

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DE 13-138

NEW HAMPSHIRE TRANSMISSION, LLC

Petition for Approval of Financing Transactions Related to Seabrook Substation

Summary of Order *Nisi* Granting Petition

NOTICE OF ORDER NO. 25,556

SUMMARY OF ORDER

On May 8, 2013, New Hampshire Transmission, LLC (NHT) filed a petition pursuant to RSA 369:1 requesting authority to enter into certain financing transactions related to its 88.23% ownership of the Seabrook transmission Substation located on the property of the Seabrook nuclear power plant. According to the petition, the financing would consist of multiple transactions as follows: (1) the amendment and restatement of an existing loan with NHT's lender and indirect parent company, NextEra Capital, LLC, to refinance a present balance of approximately \$16 million indebtedness (including principal, accrued interest and fees) with an extended term; and (2) the right to issue up to \$20 million in new loans over a two-year period to cover NHT's share of capital costs, facility upgrades and operation expenses related to the Seabrook Substation. The filing and related testimony and exhibits described the details of the transactions.

The petition and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, are posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2013/13-138.html>.

Staff reviewed the petition and subsequently filed a memorandum recommending that NHT's filing be approved.

Based on the information in NHT's petition and Staff's memorandum, the Commission finds that it is appropriate and in the public interest to approve the proposed financing transactions. The petition is approved on a *nisi* basis.

NHT is authorized by order *nisi* to enter into the financing transactions described in its petition. All persons interested in responding to this Order *Nisi* may submit their comments or file a written request for a hearing which states the reason and the basis for a hearing no later than August 16, 2013 for the Commission's consideration; and any party interested in responding to such comments or request for hearing shall do so no later than August 23, 2013. This Order *Nisi* shall be effective August 29, 2013 unless the Commission orders otherwise.